Professor Conrad gives the course of prices in Germany based on the prices furnished by the Imperial statistics, and taking the average figure 100, the period 1879–89, as the foundation for his calculations, his price figures are as follows : 1890, 105·7 ; 1891, 98·1 ; 1892, 95·3 ; 1893, 91·5 ; 1894, 82·5. Professor Conrad gives details by classes as under, taking the same basis of 100 for prices in 1879–89.

	PER CENT.				
	1894.	1893.	1892.	1891.	1890.
Agricultural products.............	83·58	93·86	104·89	120·42	106·87
Spirits, oil	89·53	97·81	105·14	125·19	116·61
Coffee, rice, pepper......	100·40	106·49	101·75	111·81	119·88
Textile goods.......	72·52	81·08	79·34	85·13	95·30
Metals...........	78·53	89·64	94·65	99·70	106·15

According to Mr. Sauerbeck, dealing with prices in England, the drop in prices in 1894 compared with 1893 was fully 7 per cent, and according to Professor Conrad, dealing with prices in Germany, it was 9·8 per cent.

Taking our own plan and applying it to the declared values of the agricultural exports of Canada, the drop in 1894 was 1·23 per cent as compared with prices in 1893, showing that the farmers have been wisely guided in the development of their products so as to avoid the greater drop experienced by other agricultural countries in their exports.

Taking forest and products of, a person exporting one cord of tan bark, one standard hundred of deals, one cord of firewood, one thousand of laths, palings and pickets, one thousand feet of pine logs, one thousand feet of spruce logs, one thousand staves and headings, one cord of stave bolts, one railway sleeper-tie, one thousand shingles, one ton each of squared ash, birch, elm, oak, white pine and red pine, and one thousand feet of planks, boards and scantlings, would have invoiced as follows :—

1883	....	$152 64	1889	....	$152 37
1884	.. ..	149 21	1890	. .. .	155 28
1885	....	146 53	1891	....	151 90
1886	....	142 32	1892	....	140 06
1887	....	143 16	1893	....	147 92
1888	....	145 52	1894	....	144 78

Comparing these figures together the result is :—

1894	compared with	1893	shows	a reduction of 2·12	per cent.
1894	"	1892	"	an increase of 3·40	"
1894	"	1891	"	a decrease of 4·68	"
1894	"	1890	"	" 6·76	"
1894	"	1889	"	" 5·00	"
1894	"	1888	"	" 0·50	"
1894	"	1887	"	an increase of 1·12	"
1894	"	1886	"	" 1·72	"
1894	"	1885	"	a decrease of 1·20	"
1894	"	1884	"	" 3·00	"
1894	"	1883	"	" 5·03	"

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